

Le 18 déc. 2015 à 11:19, Jeroen Veen <jveen@me.com> a écrit :

Dear Minister Lee.

As briefly discussed during the introductory meeting, the following pressing matter needs to be regulated.

The funds entrusted to SZV need to be invested to generate a return sufficient to cover present and future obligations. The recent ALM study (Asset Liability Management Study) shows (summarized) that the investments need to generate a minimal 6% return.

The laws that regulate the different funds Health Care/Sickness - (ZV) Accident - (OV) Widowers and orphans - (AWW), Old Age (AOV) en Extraordinary Health Care (AVBZ) stipulate -amongst others- that the monies of these funds should be invested according to investment rules (a framework) laid down in a National Decree (Landsbesluit). This national decree has never been established for the AOV-, AVBZ- and AWW funds.

The decree for the ZV and OV funds dates back to 1966 and is antique. The investment framework in that decree, gives SZV hardly any possibility to invest in the local economy.

SZV has therefore drafted a National Decree and Explanatory note that establishes a modernized investment framework for all the funds entrusted to the organization and it revokes the two older ones.

This draft decree gives SZV sufficient liberty to also invest in the local economy as is a topic of discussion right now considering the talks about possible co-financing of the hospital and possible acquisition of the government building.

The draft National Decree sets the investment framework. The SZV investment charter will set the strategic and tactical policies which is something left to the investment officer, CFO and the investment committee. Ultimately, the director carries the responsibility.

I realize that there are other legislative matters that need to be taken care of but I trust you understand the urgency of this matter and I sincerely hope that the draft will soon be screened by legal affairs and channelled into the legislative process.

If we can assist you with this, please feel free to call upon SZV to provided additional information or assistance.

Sincerely
On behalf of G. Carty

J. Veen

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