Please note the proposition set out below remains subject to internal board approval and cannot be perceived as any formal commitment from Royal Schiphol Group at this stage to formally engage in supporting Princess Juliana International Airport.

## **Supporting Princess Juliana International Airport**

Possible support from Royal Schiphol Group to Princess Juliana International Airport to 1) become fully operational and 2) continuously improve its operational and qualitative performance.

Royal Schiphol Group (RSG) would gladly explore the possibilities of 1) supporting Princess Juliana International Airport (PJIA) in becoming fully operational again, and potentially at a later stage 2) possibly setting up a long term strategic cooperation to help in continuously improving the operational and qualitative performance of PJIA:

- In first instance RSG would consider helping PJIA in repairing and rebuilding the airport and related facilities. This aligns very well with our social responsibility, given the role of RSG in society and the broader aviation sector, and is consistent with our mission of connecting the Netherlands and beyond.
- At a later stage, as a global airport operator, we would be interested to investigate if a potential
  partnership with PJIA could benefit both parties in the development of airport operations,
  development of staff and mutual knowledge sharing. This naturally remains subject to further
  investigation on this opportunity from our end.

## RSG proposition at this stage

In an initial phase RSG would gladly consider to support PJIA in becoming fully operational again and use this phase of (re)development to further optimize airport processes. We could possibly provide a small and dedicated team of airport (operations) experts that would support with:

- Airport design: optimal design of terminal building, capacity and airport processes to enable a seamless passenger flow and optimal passenger experience. Please note RSG is a frontrunner in sustainability and would take this along in the airport design;
- Coordination of construction activities: RSG has ample experience in coordinating both small and large construction and maintenance activities in a fully operational airport terminal
- (Temporarily) operating the airport. RSG cannot commit at this stage to operate the airport on a structural basis
- Further optimizing operational airport processes
- Applying innovative technology to make airport operations and processes smart and more efficient (by smart usage of existing data and applying digital solutions that have proven effective at Schiphol Airport)
- Strengthening connectivity and enlarging traffic by developing a suitable airport strategy and approaching the right aviation partners

We would be willing to support PJIA on the basis of aforementioned activities on the basis of a temporary (management) contract that would at least cover our personnel costs and relevant expenses to successfully perform these activities. Furthermore, we would definitely need more information and comfort on the current and envisaged governance framework of PJIA.

Before considering a more structural involvement of RSG, we would need to have assurance by the Sint Maarten government and the trust fund that appropriate governance practices, and control thereof, will be put in place on short notice.



