

1/10/12

Dear Mr. Thompson,

I am chairman of the Tenant's Association Pelican Resort Club.

I write to inform you that I intend, on behalf of Pelican Resort Club Management Company, which was party to a collective labor agreement with WIFOL until it expired on December 31, 2011, to write to the Ministry of health, etc. to reactivate a petition to terminate the employment of all persons who were employees of PRCMC.

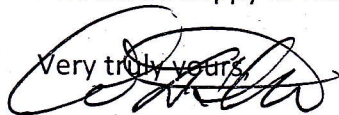
As you know, the Pelican Resort was owned by Pelican Resort Club Owner Company. That company lost the resort in a foreclosure and the property was sold by judicial auction on December 16, 2010. As of that date, PRCOOC no longer owned the land and buildings of the resort and PRCMC no longer had any need for employees. With the loss of income from resort operations, there was no longer any ability to pay employees.

On January 18, 2011, Royal Resorts, as agent for PRCMC, filed a petition to dismiss all employees. On January 27, 2011, an attorney for PRCMC withdrew that petition. I do not know the reason for the withdrawal. I can speculate that PRCMC believed the foreclosure and sale might be set aside by the courts. Whatever the case, it has been clear for some time that the foreclosure and sale of the property are final and PRCOOC and PRCMC will never own or manage the resort again.

For that reason, I intend to write to the Head of Labor Affairs and reactivate the petition to dismiss employees.

I would be happy to meet with you and answer any questions you may have.

Very truly yours,



Arthur D'Italia  
Chairman TAPRC

Also sent to you by email.  
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