



## Sint Maarten

N.V. GEBE  
Att: ir. W.G. Brooks  
Managing Director  
W.J. Nisbeth Road 35  
P.O. Box 123  
Philipsburg, St Maarten

Uw nummer:

Uw brief van:

Ons nummer: 793/11<sup>A</sup> Afd: TEZVT/EVT

Onderwerp: Conditional approval new tariff structure electricity

Philipsburg, JUN 15 2011

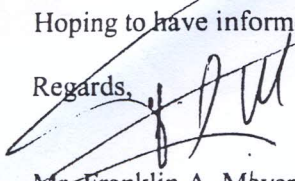
Dear Mr. Brooks,

Based on the Price Ordinance (Prijzenverordening 1961, PB 1961, no 117), article 2, the Minister of Tourism, Economic Affairs, Traffic and Telecommunication (TEATT), can if the asking prices and tariffs for goods and/or services are in conflict with the public interest prohibit the offering, selling, and renting of goods, and the offering and performing of services, for higher or lower prices and tariffs than indicated by the Minister of TEATT.

On behalf of the Government of St Maarten, we hereby grant N.V. GEBE conditional approval to apply the proposed new tariff structure for electricity as per the final KEMA report (dated March 8, 2010). The conditional approval will go into effect as of August 1<sup>st</sup> 2011. The pre-condition of the approval is that GEBE N.V. will not pass on the inefficiencies, but only the actually incurred fuel costs in the new fuel clause. The inefficiencies should be absorbed by GEBE N.V. financials and as such not passed on to the consumers of electricity. Depending on the outcome of the evaluation by Bureau Telecommunication and Post, Curacao, the Government of St Maarten will subsequently decide – before the end of 2011 - on the tariff structure for electricity that has to be used in the future by N.V. GEBE.

Hoping to have informed you sufficiently,

Regards,

  
Mr. Franklin A. Meyers  
Minister Tourism, Economic Affairs,  
Traffic and Telecommunication

cc: WSG TEZVT

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